The Inflation Reduction Act is lowering prescription drug costs and bringing relief to people with Medicare.

Some benefits that people with Medicare can expect include:



\$35 per month (or less) for each Medicarecovered insulin product



Free recommended preventive vaccines with Medicare Part D prescription drug coverage—includes shingles, RSV, & Tdap



In January 2025, out-of-pocket prescription drug costs will be capped at **\$2,000** for everyone with Medicare Part D



Drug companies must **pay a rebate** to Medicare if they raise drug prices faster than inflation



New, lower prices in 2026 for 10 selected drugs through Medicare negotiations with participating drug companies; additional drugs will be selected for new negotiations every year



More help affording premiums and out-of-pocket costs for qualified enrollees



For more information, visit **LowerDrugCosts.gov**

Additional Resources:

Call **1-800-MEDICARE** to learn more about lowering your drug costs and keeping your hard-earned money in your pockets!

Visit <u>Medicare.gov/ExtraHelp</u> to find out if you qualify for help with your prescription drug costs.

Contact your local State Health Insurance Assistance Program (SHIP) at **shiphelp.org** or call **1-877-839-2675** to get free personalized health insurance counseling.





U.S. Department of Health and Human Services

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